

WZ Satu Berhad
(Company no: 666098-X)

INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 NOVEMBER 2015

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015**

	Individual Period		Cumulative Period	
	3 Months Ended		3 Months Ended	
	30/11/2015	30/11/2014	30/11/2015	30/11/2014
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	102,882	59,897	102,882	59,897
Cost of sales	(84,732)	(49,452)	(84,732)	(49,452)
Gross profit	18,150	10,445	18,150	10,445
Other income	1,217	553	1,217	553
Operating expenses	(17,296)	(8,053)	(17,296)	(8,053)
Profit from operations	2,071	2,945	2,071	2,945
Finance costs	(1,566)	(629)	(1,566)	(629)
Share of results of associates, net of tax	3,828	3,953	3,828	3,953
Profit before taxation	4,333	6,269	4,333	6,269
Taxation	(72)	(1,053)	(72)	(1,053)
Profit after taxation	4,261	5,216	4,261	5,216
Discontinued operation				
Profit from discontinued operation, net of tax	-	258	-	258
Profit for the period	4,261	5,474	4,261	5,474
Other comprehensive income, net of tax items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	385	255	385	255
Other comprehensive income for the period	385	255	385	255
Total comprehensive income for the period	4,646	5,729	4,646	5,729

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AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015**

Individual Period		Cumulative Period	
3 Months Ended		3 Months Ended	
30/11/2015	30/11/2014	30/11/2015	30/11/2014
RM'000	RM'000	RM'000	RM'000

Profit attributable to:

Owners of the Company

-Continuing operations

-Discontinued operation

Non-controlling interests

Profit for the period

4,440	5,216	4,440	5,216
-	258	-	258
4,440	5,474	4,440	5,474
(179)	-	(179)	-
4,261	5,474	4,261	5,474

Total comprehensive income attributable to:

Owners of the Company

-Continuing operations

-Discontinued operation

Non-controlling interests

Total comprehensive income for the period

4,825	5,471	4,825	5,471
-	258	-	258
4,825	5,729	4,825	5,729
(179)	-	(179)	-
4,646	5,729	4,646	5,729

Basic earnings per share (sen):

-From continuing operations

-From discontinued operation

Diluted earnings per share (sen):

-From continuing operations

-From discontinued operation

Net assets per share (RM)

1.70	2.46	1.70	2.46
-	0.12	-	0.12
1.70	2.58	1.70	2.58
1.41	2.26	1.41	2.26
-	0.11	-	0.11
1.41	2.37	1.41	2.37
1.01	0.92	1.01	0.92

Notes:

- (i) The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2015 and the accompanying explanatory notes attached to the interim financial report.

WZ Satu Berhad
(Company No: 666098-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015

	<----- Attributable to Owners of the Company ----->							
	Non Distributable				Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 September 2015	126,455	67,556	5,163	213	47,917	247,304	2,036	249,340
Profit for the period	-	-	-	-	4,440	4,440	(179)	4,261
Exchange differences on translation of foreign operations	-	-	-	385	-	385	-	385
Total comprehensive income	-	-	-	385	4,440	4,825	(179)	4,646
Changes to revaluation reserve	-	-	(1,745)	-	1,745	-	-	-
Issuance of shares pursuant to:								
-Private placement	12,645	17,571	-	-	-	30,216	-	30,216
-Exercise of warrants	20	4	-	-	-	24	-	24
Balance as at 30 November 2015	139,120	85,131	3,418	598	54,102	282,369	1,857	284,226

WZ Satu Berhad
(Company No: 666098-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015

	<----- Attributable to Owners of the Company ----->							
	Non Distributable			Distributable				
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 September 2014	95,000	14,869	5,310	(1,390)	27,265	141,054	-	141,054
Profit for the period	-	-	-	-	5,474	5,474	-	5,474
Exchange differences on translation of foreign operations	-	-	-	255	-	255	-	255
Total comprehensive income	-	-	-	255	5,474	5,729	-	5,729
Changes to revaluation reserve	-	-	(8)	-	8	-	-	-
Subscription of shares in subsidiaries by non-controlling interests	-	-	-	-	14	14	286	300
Issuance of shares pursuant to:								
-Private placement	26,000	32,895	-	-	-	58,895	-	58,895
-Acquisition of a subsidiary	5,294	20,541	-	-	-	25,835	-	25,835
Balance as at 30 November 2014	126,294	68,305	5,302	(1,135)	32,761	231,527	286	231,813

Note :

- (i) The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2015 and the accompanying explanatory notes attached to the interim financial report.

WZ Satu Berhad
(Company No: 666098-X)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION AS AT 30 NOVEMBER 2015**

	Unaudited 30/11/2015 RM'000	Audited 31/08/15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	95,943	85,868
Goodwill on consolidation	41,024	41,024
Investment in associates	24,915	21,086
Club memberships	205	205
Trade and other receivables	9,737	9,737
Deferred tax assets	642	671
Total non-current assets	<u>172,466</u>	<u>158,591</u>
Current assets		
Inventories	28,831	30,372
Trade and other receivables	100,078	120,674
Amount due from contract customers	62,413	61,255
Amount due from associates	72	3,138
Tax recoverable	519	575
Short term deposits, cash and bank balances	116,244	78,538
Total current assets	<u>308,157</u>	<u>294,552</u>
TOTAL ASSETS	<u>480,623</u>	<u>453,143</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	139,120	126,455
Reserves	143,249	120,849
Equity attributable to owners of the Company	<u>282,369</u>	<u>247,304</u>
Non-controlling interests	1,857	2,036
Total equity	<u>284,226</u>	<u>249,340</u>
Non-current liabilities		
Borrowings	17,744	13,178
Deferred tax liabilities	1,426	1,993
Total non-current liabilities	<u>19,170</u>	<u>15,171</u>
Current liabilities		
Trade and other payables	112,243	127,400
Amount due to contract customers	4,900	996
Borrowings	60,006	59,432
Provision for taxation	78	804
Total current liabilities	<u>177,227</u>	<u>188,632</u>
TOTAL EQUITY AND LIABILITIES	<u>480,623</u>	<u>453,143</u>
Net assets per share attributable to the owners of the Company (RM)	<u>1.01</u>	<u>0.98</u>

Note:

- (i) The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2015 and the accompanying explanatory notes attached to the interim financial report.

WZ Satu Berhad
(Company no: 666098-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015

3 Months Ended	
30/11/2015	30/11/2014
RM'000	RM'000

Cash Flows From Operating Activities

Profit before taxation:

Continuing operations	4,333	6,269
Discontinued operation	-	210
	<u>4,333</u>	<u>6,479</u>

Adjustments for:

Depreciation for property, plant and equipment	1,852	917
Impairment loss on receivables	-	258
Interest expenses	1,566	637
Interest income	(472)	(234)
Property, plant and equipment written off	-	37
Reversal of impairment loss on receivables	(133)	(15)
Share of results of associates	(3,828)	(3,953)
Unrealised gain on foreign exchange	(216)	(124)
	<u>3,102</u>	<u>4,002</u>

Operating profit before working capital changes

Decrease in inventories	1,610	1,184
Decrease/(Increase) in receivables	19,561	(1,389)
(Decrease)/Increase in payables	(11,378)	6,919
	<u>12,895</u>	<u>10,716</u>

Cash generated from operations

Interest paid	(1,566)	(637)
Interest received	472	234
Net taxes paid	(1,270)	(600)
	<u>10,531</u>	<u>9,713</u>

Net cash generated from operating activities

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2015 (CONT'D)**

3 Months Ended	
30/11/2015	30/11/2014
RM'000	RM'000

Cash Flows From Investing Activities

Purchase of property, plant and equipment	(4,687)	(4,427)
Acquisition of a subsidiary, net of cash acquired	-	(9,345)
Dividend income received from an associate	3,430	-
Deposits withdrawn from licensed banks	2,149	1,049
Net cash generated from/(used in) investing activities	892	(12,723)

Cash Flows From Financing Activities

Net proceeds from private placement	30,217	58,895
Net proceeds from issuance of shares to non-controlling interests	-	300
Net proceeds from conversion of warrants	24	-
(Repayment)/Drawdown of finance lease liabilities	(2,431)	3,413
Drawdown/(Repayment) of bank borrowings	7,667	(1,722)
Net cash generated from financing activities	35,477	60,886

Net increase in cash and cash equivalents	46,900	57,876
Cash and cash equivalents at beginning of the financial year	52,568	4,572
Effect of the exchange rate fluctuations on cash held	(1)	(1)
Cash and cash equivalents at end of the financial year	99,467	62,447

Notes :

- (i) Short term deposits, cash and bank balances

Cash on hand and at banks	101,844	70,124
Deposits with licensed banks	14,400	15,596
Cash and bank balances	116,244	85,720
Less: Bank overdrafts	(2,377)	(7,677)
Less: Deposits pledged to licensed banks	(14,400)	(15,596)
Cash and cash equivalents	99,467	62,447

- (ii) The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2015 and the accompanying explanatory notes attached to the interim financial report.

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

Part A – Explanatory Notes Pursuant to MFRS 134

1 Basis of Preparation

The interim financial statements have been prepared in accordance with the reporting requirements outlined in the Malaysian Financial Reporting Standard (“MFRS”) No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Chapter 9 (Paragraph 9.22) of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 August 2015. The explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to the understanding of changes in the financial position and performance of the Group.

2 Accounting Policies

The significant accounting policies and methods of computation adopted by WZ Satu Berhad (“WZ Satu”) in the condensed interim financial statements are consistent with those adopted in the audited consolidated financial statements of WZ Satu for the financial year ended 31 August 2015, except for the adoption of the following new MFRSs and amendments / improvements to MFRSs which are applicable to its current financial statements:

Effective for financial periods beginning on or after 1 January 2016

Amendments/Improvements to MFRSs

MFRS 5	Non-current Assets Held for Sale and Discontinued Operations
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 101	Presentation of Financial Statements
MFRS 116	Property, Plant and Equipment
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
MFRS 138	Intangible Assets
MFRS 141	Agriculture

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

2 Accounting Policies (cont'd)

Effective for financial periods beginning on or after 1 January 2018

New MFRSs

MFRS 9 Financial Instruments

MFRS 15 Revenue from Contracts with Customers

Amendments/Improvements to MFRSs

MFRS 7 Financial Instruments: Disclosures

3 Auditors' Report on Preceding Audited Financial Statements

The auditors' report on the preceding year's audited financial statements was not subject to any qualification.

4 Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by seasonal or cyclical factors during the current quarter under review.

5 Unusual Significant Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review and financial year to date.

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

6 Changes in Estimates

There were no changes in estimates that have a material impact on the current quarter and financial year to date results.

7 Changes in Debts and Equity Securities

During the current quarter under review, the Company had issued the following shares:

- (i) 25,290,900 ordinary shares of RM0.50 each representing 10% of the existing issued and paid-up share capital of the Company pursuant to a private placement exercise at an issue price of RM1.21 per ordinary share; and
- (ii) 39,300 ordinary shares of RM0.50 each for cash arising from the exercise of warrants at exercise price of RM0.60 per ordinary share.

The proceeds raised therefrom had been fully utilised for working capital purpose.

8 Dividend Paid

There was no dividend paid during the quarter under review.

WZ Satu Berhad**(Company No: 666098-X)****Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)****9 Segmental Reporting**

The Group is principally engaged in the business of civil engineering and construction, oil and gas, mining, manufacturing and trading of industrial products.

Revenue

	Total	Elimination	External
	RM'000	RM'000	RM'000
Civil engineering and construction	56,870	-	56,870
Oil and gas	23,100	-	23,100
Manufacturing	14,776	(95)	14,681
Trading, investment and others	12,548	(4,317)	8,231
Total	<u>107,294</u>	<u>(4,412)</u>	<u>102,882</u>

Results

	RM'000
Civil engineering and construction	2,725
Oil and gas	(463)
Manufacturing	841
Trading, investment and others	2,600
Less: elimination	<u>(3,632)</u>
Profit from operations	2,071
Finance cost	(1,566)
Share of results of associates, net of tax	3,828
Taxation	<u>(72)</u>
Profit after taxation	<u>4,261</u>

WZ Satu Berhad

(Company No: 666098-X)

**Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)**

9 Segmental Reporting (cont'd)

Assets and Liabilities

	Segment <u>Assets</u> RM'000
Civil engineering and construction	121,489
Oil & gas	86,960
Manufacturing	100,593
Trading, investment and others	268,872
Less: elimination	<u>(97,291)</u>
Total	<u>480,623</u>

	Segment <u>Liabilities</u> RM'000
Civil engineering and construction	103,864
Oil & gas	55,892
Manufacturing	49,540
Trading, investment and others	22,554
Less: elimination	<u>(35,453)</u>
Total	<u>196,397</u>

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

10 Profit Before Taxation

3 Months Ended
30/11/2015
RM'000

**Profit before taxation is arrived at after charging /
(crediting) :**

Depreciation for property, plant and equipment	1,852
Interest expenses	1,566
Interest income	(472)
Reversal of impairment loss on receivables	(133)
Share of results of associates	(3,828)
Unrealised gain on foreign exchange	(216)
	<hr/>

11 Valuation Of Property, Plant And Equipment

There was no valuation of property, plant and equipment of the Group during the quarter under review.

12 Material Subsequent Event

There is no material subsequent event up to the date of this report.

13 Changes In The Composition Of The Group

There were no changes in the composition of the Group during the quarter under review.

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

14 Changes In Contingent Liabilities And Assets

The contingent liabilities as at 30 November 2015 were as follows:

	Group	
	30/11/2015	31/08/2015
	RM'000	RM'000
Bankers' guarantee in favour of third parties	<u>77,889</u>	<u>74,176</u>

15 Capital Commitments

The capital commitments as at 30 November 2015 were as follows:

	RM'000
(i) Authorised and contracted for	13,454
(ii) Authorised and not contracted for	<u>-</u>
	<u>13,454</u>

Analysed as follows:

Acquisition of property, plant and equipment	<u>13,454</u>
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Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE BURSA MALAYSIA
SECURITIES BERHAD’S LISTING REQUIREMENTS

1 Review Of Performance

Quarter-To-Date

For the current quarter, the Group generated RM102.9 million in revenue compared to RM59.9 million in revenue for the preceding year corresponding quarter, which represented an increase of 72% current quarter to preceding year corresponding quarter. The jump in revenue was mainly attributable to the increase in revenue in the civil engineering and construction and oil and gas segments from RM28.7 million and RM13.0 million in the preceding year corresponding quarter compared to RM56.9 million and RM23.1 million respectively in this quarter.

Notwithstanding the higher revenue in this quarter, the Group registered a lower profit after taxation of RM4.3 million for the current quarter compared to RM5.2 million for the preceding year corresponding quarter (before taking into account profit from discontinued operation). The increase in operating expenses in the current quarter compared to the preceding year corresponding quarter from RM8.1 million to RM17.3 million was partly due to the consolidation of 3-month results in the current quarter compared to the consolidation of 1-month result in the preceding year corresponding quarter in the oil and gas segment.

The lower profit after taxation was mainly due to the Group's oil and gas segment registering a loss after taxation of RM0.7 million for this quarter compared to a profit after taxation of RM1.9 million for the preceding year corresponding quarter. The impact on profitability arised from lower margins in current oil and gas projects due to cost escalations and adverse foreign exchange movements; exacerbated by the pressures exerted by declining crude oil prices in the world markets.

2 Variation Of Results Against Preceding Quarter

	3 Months Ended	3 Months Ended
	30/11/2015	31/08/2015
	RM'000	RM'000
Revenue	102,882	112,990
Profit before taxation	4,333	6,515
Profit after taxation	<u>4,261</u>	<u>5,106</u>

The Group recorded a lower revenue of RM102.9 million for this quarter compared to revenue of RM113.0 million for the preceding quarter. The decline in revenue quarter to quarter was mainly attributable to net decrease in revenue of RM13.3 million in the oil and gas segment.

WZ Satu Berhad

(Company No: 666098-X)

**Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)**

2 Variation Of Results Against Preceding Quarter (cont'd)

Profit after taxation was also lower at RM4.3 million for this quarter compared to RM5.1 million for the preceding quarter. The decline in profit after taxation was mainly attributable to the loss after taxation of RM0.7 million registered in the oil and gas segment for this quarter compared to a profit after taxation of RM1.0 million registered in the preceding quarter for the same segment.

The manufacturing and trading segments performed marginally better in the current quarter due to higher impairments in the preceding quarter.

3 Current Year Prospects

The key business segments of the Group are civil engineering and construction, oil and gas, manufacturing and bauxite mining.

For civil engineering and construction segment, with its meaningful order books that could last the Group over the next two to three years; the Group is optimistic on the outlook of this sector which is benefiting from Government expenditure in infrastructure. The Group is currently actively pursuing various opportunities and is optimistic of this segment's contribution to the Group in the current financial year.

In line with the downturn in the oil and gas sector, the Group is exercising caution on the business opportunities available. In addition, the Group is also exercising prudence in managing costs - which are inherently high in this sector. With the global economic uncertainties and the tough operating environment for the manufacturing sector, which may affect the Group's businesses in this segment, the Group will continue to exercise caution and diligence. We expect these sectors to be challenging and remain prudent of its contributions to the Group.

Besides the uncertainties in the global commodity markets for bauxite, the environmental issues of bauxite mining in Kuantan, Pahang, has resulted in a recent 3-month moratorium imposed by the Government of Malaysia on bauxite mining in Kuantan effective 15 January 2016. Even though this would impact the Group's share of associate results, the Group is cautiously optimistic of the prospects of the contribution of this segment to the Group in the medium to long term.

4 Variance Between Actual Profit And Forecast Profit

There is no profit forecast issued by the Group for the current financial year.

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

5 Taxation

Breakdown of taxation is as follow:

	3 Months Ended 30/11/2015 RM'000
Current taxation	624
Movement in deferred taxation	(552)
	<hr/> <u>72</u> <hr/>

The effective tax rate for the current quarter result were lower than the statutory tax rate due to share of associated companies' results on a net of tax basis and tax incentive enjoyed by and reversal of deferred tax liabilities of a subsidiary company.

6 Profit/(Losses) On Sale Of Unquoted Investments And/Or Properties For The Current Quarter And Financial Year To Date

There were no disposals of unquoted investments and/or properties for the current quarter under review and financial year to date.

7 Quoted Securities

There were no purchases or disposals of quoted securities during the current quarter under review and financial year to date.

8 Status Of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

WZ Satu Berhad
(Company No: 666098-X)

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

9 Borrowings And Debts Securities

The Group's borrowings as at 30 November 2015:-

	Current	Non-	Total
	RM'000	current	RM'000
		RM'000	RM'000
Secured:			
Ringgit Malaysia	52,495	15,068	67,563
Indonesian Rupiah	2,964	2,676	5,640
US Dollars	278	-	278
	<u>55,737</u>	<u>17,744</u>	<u>73,481</u>
Unsecured:			
Ringgit Malaysia	4,269	-	4,269
	<u>4,269</u>	<u>-</u>	<u>4,269</u>
Total	<u>60,006</u>	<u>17,744</u>	<u>77,750</u>

10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

WZ Satu Berhad
(Company No: 666098-X)

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

11 Material Litigation

As at the date of this announcement, there are no other material litigations against or taken by the Group other than the following:

Arbitration between PT Technic Engineering Sdn Bhd ("PT Technic") ("Claimant") as a sub-contractor to Misi Setia Oil & Gas Sdn Bhd (a wholly-owned subsidiary of the Group) ("MSOG") for resolution of disputed payments due in relation to a mechanical and piping work project.

PT Technic is claiming for work and additional works completed as well as damages, interest and costs. MSOG disputes PT Technic's claims on the basis, amongst others, that such delay was caused by PT Technic's own poor production planning and resources coordination, that certain works form part of the original scope of works as agreed by PT Technic in the Sub-Contract. MSOG is also counter-claiming for the deduction in fees payable to Claimant for the loss and damage it suffered in having to expand its own resources from other project worksites to assist the Claimant and engaging other sub-contractors to rectify the Claimant's shortcomings. The solicitors acting for MSOG are of the view that MSOG has a favourably good case.

With reference to the above dispute and as mentioned in WZ Satu Circular to Shareholders dated 15 September 2014, the Vendors of MSOG have jointly and severally and irrevocably undertaken to indemnify and keep MSOG and WZ Satu harmless on an after tax basis from and against all claims, fines and losses arising from the above dispute.

WZ Satu Berhad
(Company No: 666098-X)

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

12 Dividend

The Board of Directors of WZ Satu is pleased to announce that the shareholders of WZ Satu had, at the Annual General Meeting held earlier today, approved a final cash dividend of 2.0 sen per ordinary share of RM0.50 each in respect of the previous financial year.

13 Retained Earnings

The breakdown of realised and unrealised retained earnings of the Group are as follows:

	As at 30/11/2015 RM'000	As at 31/08/2015 RM'000
Total retained earnings of the Company and its subsidiaries		
- Realised	68,029	67,588
- Unrealised	144	(1,561)
	<u>68,173</u>	<u>66,027</u>
Associates		
- Realised	24,635	20,219
- Unrealised	(1,191)	(603)
	<u>23,444</u>	<u>19,616</u>
Less: Consolidation eliminations	(37,515)	(37,726)
Total retained earnings of the Group	<u>54,102</u>	<u>47,917</u>

WZ Satu Berhad
(Company No: 666098-X)

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

14 Earnings Per Share

3 Months Ended
30/11/2015
RM'000

Basic

Profit attributable to owners of the Company

-from continuing operations

4,440

Weighted average number of ordinary shares for basic
earnings per share ('000)

260,430

Earnings per ordinary share (sen)

-from continuing operations

1.70

WZ Satu Berhad
(Company No: 666098-X)

Notes To The Interim Financial Report
For the Period Ended 30 November 2015
(Unaudited)

14 Earnings Per Share (cont'd)

	3 Months Ended 30/11/2015 RM'000
<u>Diluted</u>	
Profit for the period	
-from continuing operations	4,440
Weighted average number of ordinary shares for basic earnings per share ('000)	260,430
Effect of dilution due to warrants ('000)	53,703
Adjusted weighted average number of ordinary shares applicable to diluted earnings per share ('000)	314,133
Earnings per ordinary share (sen)	
-from continuing operations	1.41

15 Approval For The Release Of Quarterly Results

The quarterly financial results have been approved for release by the Board of Directors.